



**REGULAR MEETING OF THE FINANCE COMMITTEE**

**Tuesday, April 5, 2022 – 1:30 p.m.  
Laguna Woods Village Board Room  
24351 El Toro Road  
Laguna Woods, CA 92637**

**AGENDA**

1. Call to Order
2. Acknowledgment of Media
3. Approval of the Agenda
4. Approval of Meeting Report for March 1, 2022
5. Chair Remarks
6. Member Comments (Items Not on the Agenda)

*At this time Members only may address the Committee regarding items not on the agenda and within the jurisdiction of this Committee. The Committee reserves the right to limit the total amount of time allotted for the Open Forum. Members can attend the meeting by joining the Zoom link <https://us06web.zoom.us/j/81161366511> or by calling (669) 900-6833 and enter the meeting ID 81161366511# or email [meeting@vmsinc.org](mailto:meeting@vmsinc.org) to request to speak.*

7. Department Head Update

Reports

8. Preliminary Financial Statements dated February 28, 2022

Items for Discussion and Consideration

9. Endorsements from Standing Committee

Future Agenda Items

Concluding Business:

10. Committee Member Comments
11. Date of Next Meeting – Tuesday, May 3, 2022 at 1:30 p.m.
12. Recess to Closed Session



**FINANCE COMMITTEE MEETING  
REPORT OF THE REGULAR OPEN SESSION**

Tuesday, March 1, 2022 – 1:30 p.m.  
Virtual Meeting

- DIRECTORS PRESENT:** Donna Rane-Szostak – Chair, Robert Mutchnick, Ralph Engdahl, Jim Cook, John Frankel, Annie McCary, Lynn Jarrett, Mark Laws, Craig Wayne, Ira Lewis
- DIRECTORS ABSENT:** Cush Bhada (excused)
- ADVISORS PRESENT:** Wei-Ming Tao, John Hess
- STAFF PRESENT:** Steve Hormuth, Jose Campos, Erika Hernandez

**Call to Order**

Director Donna Rane-Szostak chaired and called the meeting to order at 1:31pm.

**Acknowledgement of Media**

The meeting was streamed through Granicus and made available via Zoom for members of the community to participate virtually.

**Approval of Meeting Agenda**

A motion was made and carried unanimously to approve the agenda, as presented.

**Approval of Meeting Report for February 1, 2022**

A motion was made and carried with 11 in favor and one abstention to approve the committee report as presented.

**Chair Remarks**

Director Rane-Szostak provided an info graphic displaying how Third Mutual HOA monthly assessment fees are allocated.

**Member Comments (Items Not on the Agenda)**

None.

**Department Head Update**

Steve Hormuth, Director of Financial Services, provided a brief summary of the 2021 Financial Audit progress and the upcoming Crime Policy Insurance renewal scheduled for March 25, 2022.

**Preliminary Financial Statements dated January 31, 2022**

Jose Campos, Assistant Director of Financial Services, presented the Preliminary Financial Statements dated January 31, 2022 and questions were addressed from the committee.

### **Highlights**

Director Rane-Szostak gave a brief presentation on the Davis-Stirling Civil Code §5380 regarding HOA Reserves Fund management and current Third Mutual Investment strategy.

### **Financial Statement and Budget Training**

Steve Hormuth and Jose Campos presented an instructional tutorial on how to interpret the monthly financial statements and annual budget. Questions were addressed.

### **Future Agenda Items**

None.

### **Committee Member Comments**

None.

### **Date of Next Meeting**

Tuesday, April 5, 2022 at 1:30 p.m.

### **Recess to Closed Session**

The meeting recessed at 2:59 p.m.

*Donna Rane-Szostak*

Donna Rane-Szostak (Mar 8, 2022 14:55 PST)

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Donna Rane-Szostak, Chair



**MEMORANDUM**

To: Third Finance Committee  
 From: Steve Hormuth, Director of Financial Services  
 Date: April 5, 2022  
 Re: Department Head Update

**Financial Highlights**

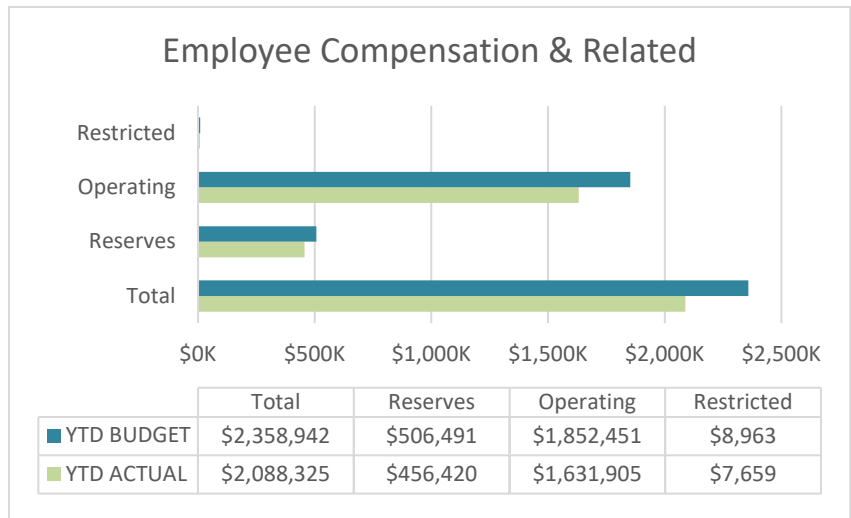
▪ **SUMMARY:**

For the year-to-date period ending February 28, 2022, Third Laguna Hills Mutual was better than budget by \$636K primarily due to late start of programs due to COVID-19 pandemic, affecting the areas of outside services, compensation, and materials.

INCOME STATEMENT (in Thousands)			
	Actual	Budget	Variance
Assessment Revenues	\$6,902	\$6,902	\$0
Other Revenues	264	347	(83)
Expenses	4,972	6,290	1,318
<b>Revenue/(Expense)</b>	<b>\$2,194</b>	<b>\$959</b>	<b>\$1,235</b>

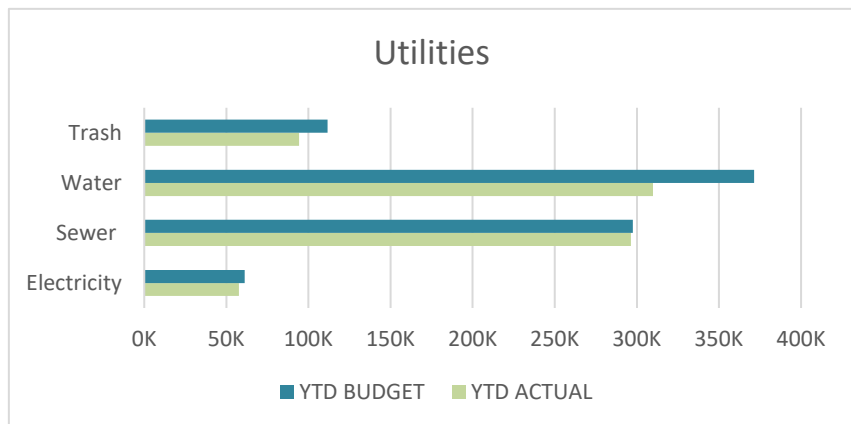
▪ **COMPENSATION:**

Actual compensation and related costs came in at \$2,088K with \$1,632K in operations, \$456K in reserves, and \$8K in restricted. Combined, this category is 11.5% favorable to budget. For Third, the most significant savings were due to outsourcing of 8 Landscape staff and open positions in Maintenance & Constructions.



▪ **UTILITIES:**

In total, this category was favorable to budget by \$84K mainly due to water coming in lower than budget. Budget was based on a five-year average of water consumption, which was estimated at 60K cubic feet. Throughout the year, consumption was 50K cubic feet, or 17% under the budgeted usage.



## Discussions

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**Financial Audit:** The Select Audit Task Force met to discuss the ongoing financial statement audit on March 11, March 25 and March 31, 2022. Progress updates were provided by KPMG to the task force members and future timelines were shared. KPMG stated that the audit remains on schedule and the audit results will be shared at the All Boards meeting scheduled for April 4, 2022. The final audit report is anticipated to be released on April 11, 2022.

**Insurance Update:** The existing crime policy for Third has been extended to October 1, 2022. The next policy up for renewal will be property insurance with a renewal date of June 1, 2022.

**2023 Budget:** A workshop was held on March 25, 2022 to discuss the 2022 service levels for the VMS departments of:

- Office of CEO
- Media and Communications
- Security Services
- General Services
- Financial Services

A second workshop meeting is scheduled for March 28, 2022 to discuss the following department level service offerings:

- Information Services
- Recreation
- Human Resources

Landscape and Maintenance Services will provide service level presentations at the Budget Workshop meeting scheduled for March 30, 2022 at 9:30 AM in the board room.

## Calendar

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The following scheduled meetings will be held remotely during COVID-19 stay home orders:

- Apr 1, 2022 @ 9:30 a.m. Third Board Agenda Prep Meeting
- Apr 5, 2022 @ 1:30 p.m. Third Finance Committee Meeting (February Financials)
- Apr 19, 2022 @ 9:30 a.m. Third Board Meeting
- May 5, 2022 @ 1:30 p.m. Third Finance Committee Meeting (March Financials)

April 2022							May 2022							June 2022						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
					1	2	1	2	3	4	5	6	7				1	2	3	4
3	4	5	6	7	8	9	8	9	10	11	12	13	14	5	6	7	8	9	10	11
10	11	12	13	14	15	16	15	16	17	18	19	20	21	12	13	14	15	16	17	18
17	18	19	20	21	22	23	22	23	24	25	26	27	28	19	20	21	22	23	24	25
24	25	26	27	28	29	30	29	30	31					26	27	28	29	30		

**Third Laguna Hills Mutual**  
**Statement of Revenues & Expenses - Preliminary**  
**2/28/2022**  
(\$ IN THOUSANDS)

	CURRENT MONTH			YEAR TO DATE			PRIOR YEAR ACTUAL	TOTAL BUDGET
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE		
Revenues:								
Assessments:								
1	Operating	\$2,384	\$2,384		\$4,767	\$4,767	\$3,495	\$28,603
2	Additions to restricted funds	1,068	1,068		2,135	2,135	2,272	12,811
3	Total assessments	<u>3,451</u>	<u>3,451</u>		<u>6,902</u>	<u>6,902</u>	<u>5,767</u>	<u>41,415</u>
Non-assessment revenues:								
4	Fees and charges for services to residents	51	78	(27)	110	157	(47)	960
5	Laundry	16	18	(1)	39	35	4	210
6	Investment income	3	20	(18)	6	41	(35)	244
7	Unrealized gain/(loss) on AFS investments						(339)	
8	Miscellaneous	54	57	(3)	109	114	(5)	683
9	Total non-assessment revenue	<u>125</u>	<u>173</u>	<u>(48)</u>	<u>264</u>	<u>346</u>	<u>(82)</u>	<u>2,097</u>
10	Total revenue	<u>3,576</u>	<u>3,624</u>	<u>(48)</u>	<u>7,166</u>	<u>7,249</u>	<u>(83)</u>	<u>43,512</u>
Expenses:								
11	Employee compensation and related	1,034	1,128	94	2,088	2,359	271	14,324
12	Materials and supplies	101	115	14	190	232	42	1,411
13	Utilities and telephone	409	415	6	758	842	84	5,968
14	Legal fees	(10)	44	54	10	76	66	527
15	Professional fees		8	8	9	15	7	155
16	Equipment rental		4	3		7	7	45
17	Outside services	378	444	66	368	887	520	8,624
18	Repairs and maintenance	24	29	5	47	58	11	349
19	Other Operating Expense	2	15	13	7	29	22	193
20	Insurance	601	754	153	1,230	1,508	278	9,049
21	Investment expense		2	2		4	4	21
22	Uncollectible Accounts	20	5	(14)	28	11	(17)	65
23	Depreciation and amortization	11	11		22	22		134
24	Net allocation to mutuals	96	114	18	214	240	25	1,449
25	Total expenses	<u>2,665</u>	<u>3,088</u>	<u>423</u>	<u>4,972</u>	<u>6,290</u>	<u>1,318</u>	<u>42,314</u>
26	Excess of revenues over expenses	<u>\$911</u>	<u>\$536</u>	<u>\$375</u>	<u>\$2,194</u>	<u>\$959</u>	<u>\$1,235</u>	<u>\$1,198</u>

**Third Laguna Hills Mutual**  
**Statement of Revenues & Expenses - By Fund Type - Preliminary**  
**2/28/2022**  
(\$ IN THOUSANDS)

	OPERATING YEAR TO DATE			RESERVE YEAR TO DATE			RESTRICTED YEAR TO DATE			COMBINED YEAR TO DATE			
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
<b>Revenues:</b>													
<b>Assessments:</b>													
1	Operating	\$4,767	\$4,767							\$4,767	\$4,767		
2	Additions to restricted funds			1,855	1,855		280	280		2,135	2,135		
3	Total assessments	4,767	4,767	1,855	1,855		280	280		6,902	6,902		
<b>Non-assessment revenues:</b>													
4	Fees and charges for services to residents	110	157	(47)						110	157	(47)	
5	Laundry	39	35	4						39	35	4	
6	Investment income				4	23	(19)	2	18	(16)	6	41	(35)
7	Unrealized gain/(loss) on AFS investments												
8	Miscellaneous	109	114	(5)						109	114	(5)	
9	Total non-assessment revenue	258	306	(48)	4	23	(19)	2	18	(16)	264	346	(83)
10	Total revenue	5,025	5,073	(48)	1,859	1,878	(19)	282	298	(16)	7,166	7,249	(83)
<b>Expenses:</b>													
11	Employee compensation and related	1,632	1,852	221	449	498	49	8	9	1	2,088	2,359	271
12	Materials and supplies	117	129	12	72	101	28	1	2	2	190	232	42
13	Utilities and telephone	757	839	83	2	2	1				758	842	84
14	Legal fees	10	76	66							10	76	66
15	Professional fees	9	15	7							9	15	7
16	Equipment rental		1	1		6	6					7	7
17	Outside services	144	108	(37)	145	596	451	78	184	105	368	887	520
18	Repairs and maintenance	46	57	11	1	1					47	58	11
19	Other Operating Expense	6	24	19	1	4	4				7	29	22
20	Insurance	1,230	1,508	278							1,230	1,508	278
21	Investment expense					2	2		2	2		4	4
22	Uncollectible Accounts	28	11	(17)							28	11	(17)
23	Depreciation and amortization	22	22								22	22	
24	Net allocation to mutuals	178	202	24	36	37	1				214	240	25
25	Total expenses	4,180	4,846	666	705	1,247	543	87	197	110	4,972	6,290	1,318
26	Excess of revenues over expenses	\$845	\$227	\$618	\$1,154	\$631	\$524	\$195	\$101	\$93	\$2,194	\$959	\$1,235

**Third Laguna Hills Mutual  
Operating Statement  
2/28/2022  
THIRD LAGUNA HILLS MUTUAL**

	YEAR TO DATE				TOTAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
Revenues:					
Assessments:					
<b>Operating</b>					
41001000 - Monthly Assessments	\$4,767,022	\$4,767,249	(\$226)	0.00%	\$28,603,493
<b>Total Operating</b>	<b>4,767,022</b>	<b>4,767,249</b>	<b>(226)</b>	<b>0.00%</b>	<b>28,603,493</b>
<b>Additions To Restricted Funds</b>					
41002000 - Monthly Assessments - Disaster Fund	265,315	265,315	0	0.00%	1,591,890
41003500 - Monthly Assessments - Replacement Fund	1,781,784	1,781,784	0	0.00%	10,690,704
41004000 - Monthly Assessments - Elevator Replacement Fund	61,020	61,020	0	0.00%	366,120
41004500 - Monthly Assessments - Laundry Replacement Fund	12,204	12,204	0	0.00%	73,224
41006000 - Monthly Assessments - Garden Villa Recreation Room Fund	14,904	14,904	0	0.00%	89,424
<b>Total Additions To Restricted Funds</b>	<b>2,135,227</b>	<b>2,135,227</b>	<b>0</b>	<b>0.00%</b>	<b>12,811,362</b>
<b>Total Assessments</b>	<b>6,902,249</b>	<b>6,902,476</b>	<b>(226)</b>	<b>0.00%</b>	<b>41,414,855</b>
Non-Assessment Revenues:					
<b>Fees and Charges for Services to Residents</b>					
46501000 - Permit Fee	36,307	39,703	(3,396)	(8.55%)	238,222
46501500 - Inspection Fee	14,478	12,256	2,222	18.13%	73,537
46502000 - Resident Maintenance Fee	59,391	104,824	(45,432)	(43.34%)	648,636
<b>Total Fees and Charges for Services to Residents</b>	<b>110,176</b>	<b>156,783</b>	<b>(46,607)</b>	<b>(29.73%)</b>	<b>960,396</b>
<b>Laundry</b>					
46005000 - Coin Op Laundry Machine	39,066	35,000	4,066	11.62%	210,000
<b>Total Laundry</b>	<b>39,066</b>	<b>35,000</b>	<b>4,066</b>	<b>11.62%</b>	<b>210,000</b>
<b>Investment Income</b>					
49001000 - Investment Income - Nondiscretionary	0	665	(665)	(100.00%)	4,000
49002000 - Investment Income - Discretionary	5,619	40,000	(34,381)	(85.95%)	240,000
<b>Investment Interest Income</b>	<b>5,619</b>	<b>40,665</b>	<b>(35,046)</b>	<b>(86.18%)</b>	<b>244,000</b>
<b>Miscellaneous</b>					
46004500 - Resident Violations	(500)	9,032	(9,532)	(105.54%)	54,198
44501510 - Lease Processing Fee - Third	42,230	43,244	(1,014)	(2.34%)	259,475
44502000 - Variance Processing Fee	0	2,647	(2,647)	(100.00%)	15,888
44502500 - Non-Sale Transfer Fee - Third	300	276	24	8.70%	1,666
44503520 - Resale Processing Fee - Third	34,336	31,956	2,380	7.45%	191,740
44505500 - Hoa Certification Fee	3,545	2,000	1,545	77.25%	12,000
44507000 - Golf Cart Electric Fee	9,472	11,666	(2,194)	(18.80%)	70,000
44507200 - Electric Vehicle Plug-In Fee	(200)	1,834	(2,034)	(110.92%)	11,000
44507500 - Cartport/Carport Space Rental Fee	3,840	734	3,106	423.16%	4,400
47001500 - Late Fee Revenue	15,178	8,500	6,678	78.56%	51,000
47002020 - Collection Administrative Fee - Third	0	450	(450)	(100.00%)	2,700
47002500 - Collection Interest Revenue	(361)	834	(1,195)	(143.31%)	5,000
47501000 - Recycling	947	666	281	42.18%	4,000
49009000 - Miscellaneous Revenue	6	0	6	0.00%	0
<b>Total Miscellaneous</b>	<b>108,792</b>	<b>113,839</b>	<b>(5,048)</b>	<b>(4.43%)</b>	<b>683,067</b>
<b>Total Non-Assessment Revenue</b>	<b>263,653</b>	<b>346,288</b>	<b>(82,634)</b>	<b>(23.86%)</b>	<b>2,097,463</b>
<b>Total Revenue</b>	<b>7,165,903</b>	<b>7,248,764</b>	<b>(82,861)</b>	<b>(1.14%)</b>	<b>43,512,318</b>
Expenses:					
<b>Employee Compensation</b>					
51011000 - Salaries & Wages - Regular	434,833	509,947	75,114	14.73%	3,188,996
51021000 - Union Wages - Regular	720,324	902,271	181,947	20.17%	5,581,847
51041000 - Wages - Overtime	5,502	4,203	(1,299)	(30.90%)	25,234
51051000 - Union Wages - Overtime	14,489	8,347	(6,142)	(73.59%)	50,106
51061000 - Holiday & Vacation	154,771	119,250	(35,521)	(29.79%)	740,584
51071000 - Sick	65,790	48,641	(17,149)	(35.26%)	302,080
51091000 - Missed Meal Penalty	885	590	(295)	(49.98%)	3,572
51101000 - Temporary Help	12,010	18,266	6,257	34.25%	109,606
51981000 - Compensation Accrual	30,193	0	(30,193)	0.00%	0



**Third Laguna Hills Mutual  
Operating Statement  
2/28/2022**

THIRD LAGUNA HILLS MUTUAL

	YEAR TO DATE				TOTAL BUDGET
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	
<b>Total Employee Compensation</b>	<b>1,438,797</b>	<b>1,611,516</b>	<b>172,719</b>	<b>10.72%</b>	<b>10,002,024</b>
<b>Compensation Related</b>					
52411000 - F.I.C.A.	105,121	120,878	15,757	13.04%	742,748
52421000 - F.U.I.	6,477	7,665	1,188	15.50%	10,220
52431000 - S.U.I.	29,149	38,961	9,812	25.18%	51,947
52441000 - Union Medical	288,532	317,728	29,197	9.19%	1,906,370
52451000 - Workers' Compensation Insurance	71,329	85,609	14,280	16.68%	530,688
52461000 - Non Union Medical & Life Insurance	59,416	72,220	12,804	17.73%	432,813
52471000 - Union Retirement Plan	70,913	82,013	11,100	13.53%	507,367
52481000 - Non-Union Retirement Plan	12,206	22,352	10,146	45.39%	139,778
52981000 - Compensation Related Accrual	6,385	0	(6,385)	0.00%	0
<b>Total Compensation Related</b>	<b>649,527</b>	<b>747,426</b>	<b>97,898</b>	<b>13.10%</b>	<b>4,321,933</b>
<b>Materials and Supplies</b>					
53001000 - Materials & Supplies	57,361	84,425	27,064	32.06%	503,088
53003000 - Materials Direct	132,482	146,712	14,230	9.70%	902,417
53004000 - Freight	370	933	563	60.31%	5,630
<b>Total Materials and Supplies</b>	<b>190,213</b>	<b>232,070</b>	<b>41,857</b>	<b>18.04%</b>	<b>1,411,135</b>
<b>Utilities and Telephone</b>					
53301000 - Electricity	57,562	61,217	3,655	5.97%	372,829
53301500 - Sewer	296,478	297,600	1,122	0.38%	1,829,400
53302000 - Water	309,852	371,352	61,500	16.56%	3,095,794
53302500 - Trash	94,336	111,665	17,329	15.52%	669,993
<b>Total Utilities and Telephone</b>	<b>758,228</b>	<b>841,834</b>	<b>83,606</b>	<b>9.93%</b>	<b>5,968,016</b>
<b>Legal Fees</b>					
53401500 - Legal Fees	45,389	75,555	30,165	39.93%	526,652
53401550 - Legal Fees Contra	(35,753)	0	35,753	0.00%	0
<b>Total Legal Fees</b>	<b>9,636</b>	<b>75,555</b>	<b>65,919</b>	<b>87.25%</b>	<b>526,652</b>
<b>Professional Fees</b>					
53402020 - Audit & Tax Preparation Fees - Third	0	1,470	1,470	100.00%	47,670
53403500 - Consulting Fees	7,431	1,723	(5,708)	(331.27%)	13,597
53403520 - Consulting Fees - Third	1,167	12,246	11,079	90.47%	93,500
<b>Total Professional Fees</b>	<b>8,598</b>	<b>15,439</b>	<b>6,841</b>	<b>44.31%</b>	<b>154,767</b>
<b>Equipment Rental</b>					
53501500 - Equipment Rental/Lease Fees	361	7,237	6,876	95.02%	45,077
<b>Total Equipment Rental</b>	<b>361</b>	<b>7,237</b>	<b>6,876</b>	<b>95.02%</b>	<b>45,077</b>
<b>Outside Services</b>					
53601000 - Bank Fees	5,854	7,053	1,199	16.99%	42,322
53601500 - Credit Card Transaction Fees	1,848	0	(1,848)	0.00%	0
53604500 - Marketing Expense	0	834	834	100.00%	5,000
54603500 - Outside Services Cost Collection	329,599	869,698	540,099	62.10%	8,470,258
53704000 - Outside Services	30,568	9,806	(20,762)	(211.72%)	106,430
<b>Total Outside Services</b>	<b>367,870</b>	<b>887,391</b>	<b>519,521</b>	<b>58.54%</b>	<b>8,624,010</b>
<b>Repairs and Maintenance</b>					
53701000 - Equipment Repair & Maint	497	2,052	1,554	75.76%	12,340
53703000 - Elevator /Lift Maintenance	46,566	55,866	9,300	16.65%	336,584
<b>Total Repairs and Maintenance</b>	<b>47,063</b>	<b>57,918</b>	<b>10,855</b>	<b>18.74%</b>	<b>348,924</b>
<b>Other Operating Expense</b>					
53801000 - Mileage & Meal Allowance	328	1,750	1,422	81.27%	10,540
53801500 - Travel & Lodging	9	418	409	97.76%	2,511
53802000 - Uniforms	2,900	15,892	12,992	81.75%	89,998
53802500 - Dues & Memberships	168	383	215	56.11%	2,683
53803000 - Subscriptions & Books	600	320	(280)	(87.55%)	1,931
53803500 - Training & Education	156	3,289	3,133	95.26%	21,162
53903000 - Safety	38	247	210	84.81%	1,489
54001020 - Board Relations - Third	0	1,254	1,254	100.00%	7,525
54002000 - Postage	2,237	5,254	3,017	57.43%	54,488
54002500 - Filing Fees / Permits	196	83	(113)	(136.54%)	510
<b>Total Other Operating Expense</b>	<b>6,632</b>	<b>28,890</b>	<b>22,258</b>	<b>77.05%</b>	<b>192,837</b>

**Third Laguna Hills Mutual  
Operating Statement  
2/28/2022  
THIRD LAGUNA HILLS MUTUAL**

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
<b>Insurance</b>					
54401000 - Hazard & Liability Insurance	121,953	142,293	20,340	14.29%	853,762
54401500 - D&O Liability	14,343	14,792	450	3.04%	88,758
54402000 - Property Insurance	1,093,841	1,349,919	256,078	18.97%	8,099,520
54403000 - General Liability Insurance	108	1,198	1,090	90.98%	7,190
<b>Total Insurance</b>	<b>1,230,244</b>	<b>1,508,203</b>	<b>277,959</b>	<b>18.43%</b>	<b>9,049,230</b>
<b>Investment Expense</b>					
54201000 - Investment Expense	0	3,520	3,520	100.00%	21,120
<b>Total Investment Expense</b>	<b>0</b>	<b>3,520</b>	<b>3,520</b>	<b>100.00%</b>	<b>21,120</b>
<b>Uncollectible Accounts</b>					
54602000 - Bad Debt Expense	27,903	10,834	(17,069)	(157.55%)	65,000
<b>Total Uncollectible Accounts</b>	<b>27,903</b>	<b>10,834</b>	<b>(17,069)</b>	<b>(157.55%)</b>	<b>65,000</b>
<b>Depreciation and Amortization</b>					
55001000 - Depreciation And Amortization	22,416	22,416	0	0.00%	134,496
<b>Total Depreciation and Amortization</b>	<b>22,416</b>	<b>22,416</b>	<b>0</b>	<b>0.00%</b>	<b>134,496</b>
<b>Net Allocation to Mutuals</b>					
54602500 - Allocated Expenses	214,228	239,690	25,461	10.62%	1,449,122
<b>Total Net Allocation to Mutuals</b>	<b>214,228</b>	<b>239,690</b>	<b>25,461</b>	<b>10.62%</b>	<b>1,449,122</b>
<b>Total Expenses</b>	<b>4,971,716</b>	<b>6,289,938</b>	<b>1,318,222</b>	<b>20.96%</b>	<b>42,314,341</b>
<b>Excess of Revenues Over Expenses</b>	<b>\$2,194,187</b>	<b>\$958,825</b>	<b>\$1,235,361</b>	<b>128.84%</b>	<b>\$1,197,976</b>

**Third Laguna Hills Mutual  
Balance Sheet - Preliminary  
2/28/2022**

		<u>Current Month End</u>	<u>Prior Year December 31</u>
<b>Assets</b>			
1	Cash and cash equivalents	\$5,659,362	\$3,967,068
2	Discretionary investments	25,186,019	25,180,400
3	Receivable/(Payable) from mutuals	1,140,755	532,799
4	Accounts receivable and interest receivable	197,730	218,076
5	Prepaid expenses and deposits	1,706,550	2,818,713
6	Property and equipment	141,239	141,239
7	Accumulated depreciation property and equipment	(141,239)	(141,239)
8	Beneficial interest in GRF of Laguna Hills Trust	5,032,724	5,055,140
9	Non-controlling interest in GRF	39,594,122	39,594,122
<b>10</b>	<b>Total Assets</b>	<u><b>\$78,517,262</b></u>	<u><b>\$77,366,317</b></u>
<b>Liabilities and Fund Balances</b>			
Liabilities:			
11	Accounts payable and accrued expenses	\$2,309,116	\$3,429,790
12	Accrued compensation and related costs	596,103	596,103
13	Deferred income	814,607	737,176
14	Income tax payable	(26,005)	(26,005)
15	Total liabilities	<u>\$3,693,821</u>	<u>\$4,737,064</u>
Fund balances:			
16	Fund balance prior years	72,629,254	74,218,083
17	Change in fund balance - current year	2,194,187	(1,588,830)
18	Net fund balances	<u>74,823,440</u>	<u>72,629,254</u>
19	Total fund balances	<u>74,823,440</u>	<u>72,629,254</u>
<b>20</b>	<b>Total Liabilities and Fund Balances</b>	<u><b>\$78,517,262</b></u>	<u><b>\$77,366,317</b></u>

**Third Laguna Hills Mutual  
Fund Balance Sheet - Preliminary  
2/28/2022**

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Elevator Replacement Fund</u>	<u>Laundry Replacement Fund</u>	<u>Garden Villa Rec Room Fund</u>	<u>Disaster Fund</u>	<u>Unappropriated Expenditures Fund</u>	<u>Total</u>	
<b>Assets</b>									
1	Cash and cash equivalents	\$1,125,468	\$2,092,392	\$500,590	\$5,891	\$56,874	\$346,416	\$1,531,732	\$5,659,362
2	Discretionary investments		16,113,947	1,916,841	352,083	71,072	4,850,993	1,881,083	25,186,019
3	Receivable/(Payable) from mutuals	1,140,755							1,140,755
4	Accounts receivable and interest receivable	197,730							197,730
5	Prepaid expenses and deposits	838,349					434,101	434,101	1,706,550
6	Property and equipment	141,239							141,239
7	Accumulated depreciation property and equipment	(141,239)							(141,239)
8	Beneficial interest in GRF of Laguna Hills Trust	5,032,724							5,032,724
9	Non-controlling interest in GRF	39,594,122							39,594,122
<b>10</b>	<b>Total Assets</b>	<b><u>\$47,929,147</u></b>	<b><u>\$18,206,339</u></b>	<b><u>\$2,417,430</u></b>	<b><u>\$357,974</u></b>	<b><u>\$127,946</u></b>	<b><u>\$5,631,510</u></b>	<b><u>\$3,846,916</u></b>	<b><u>\$78,517,262</u></b>
<b>Liabilities and Fund Balances</b>									
Liabilities:									
11	Accounts payable and accrued expenses	\$1,531,559	\$758,335			\$12,550	\$6,673		\$2,309,117
12	Accrued compensation and related costs	596,103							596,103
13	Deferred income	814,607							814,607
14	Income tax payable	(26,005)							(26,005)
15	Total liabilities	<u>\$2,916,264</u>	<u>\$758,335</u>			<u>\$12,550</u>	<u>\$6,673</u>		<u>\$3,693,821</u>
Fund balances:									
16	Fund balance prior years	44,167,517	16,348,615	2,355,983	364,571	104,231	5,441,633	3,846,704	72,629,254
17	Change in fund balance - current year	845,366	1,099,389	61,448	(6,596)	11,164	183,204	212	2,194,187
18	Net fund balances	<u>45,012,883</u>	<u>17,448,004</u>	<u>2,417,430</u>	<u>357,974</u>	<u>115,395</u>	<u>5,624,837</u>	<u>3,846,916</u>	<u>74,823,440</u>
19	Total fund balances	45,012,883	17,448,004	2,417,430	357,974	115,395	5,624,837	3,846,916	74,823,440
<b>20</b>	<b>Total Liabilities and Fund Balances</b>	<b><u>\$47,929,147</u></b>	<b><u>\$18,206,339</u></b>	<b><u>\$2,417,430</u></b>	<b><u>\$357,974</u></b>	<b><u>\$127,946</u></b>	<b><u>\$5,631,510</u></b>	<b><u>\$3,846,916</u></b>	<b><u>\$78,517,262</u></b>

**Third Laguna Hills Mutual  
Changes in Fund Balances - Preliminary  
2/28/2022**

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Elevator Replacement Fund</u>	<u>Laundry Replacement Fund</u>	<u>Garden Villa Rec Room Fund</u>	<u>Disaster Fund</u>	<u>Unappropriated Expenditures Fund</u>	<u>Total</u>
Revenues:								
Assessments:								
1	\$4,767,022							\$4,767,022
2	Additions to restricted funds	1,781,784	61,020	12,204	14,904	265,315		2,135,227
3	Total assessments	<u>1,781,784</u>	<u>61,020</u>	<u>12,204</u>	<u>14,904</u>	<u>265,315</u>		<u>6,902,249</u>
Non-assessment revenues:								
4	Fees and charges for services to residents							110,176
5	Laundry							39,066
6	Interest income	3,573	428	81	16	1,102	420	5,619
7	Miscellaneous	108,792						108,792
8	Total non-assessment revenue	<u>3,573</u>	<u>428</u>	<u>81</u>	<u>16</u>	<u>1,102</u>	<u>420</u>	<u>263,653</u>
9	Total revenue	<u>5,025,057</u>	<u>1,785,357</u>	<u>61,448</u>	<u>12,285</u>	<u>266,417</u>	<u>420</u>	<u>7,165,903</u>
Expenses:								
10	Employee compensation and related	1,631,905	444,664		4,097	3,438	4,220	2,088,324
11	Materials and supplies	117,218	57,964		14,517	151	363	190,213
12	Utilities and telephone	756,675	1,508			8	37	758,228
13	Legal fees	9,636						9,636
14	Professional fees	8,506	(158)				250	8,598
15	Equipment rental	361						361
16	Outside services	144,433	145,056				78,174	367,870
17	Repairs and maintenance	46,480	579				1	47,063
18	Other Operating Expense	5,875	732		11	7	6	6,632
19	Insurance	1,230,244						1,230,244
20	Uncollectible Accounts	27,903						27,903
21	Depreciation and amortization	22,416						22,416
22	Net allocations to mutuals	178,040	35,623		256	149	161	214,228
23	Total expenses	<u>4,179,691</u>	<u>685,968</u>		<u>18,881</u>	<u>3,756</u>	<u>83,212</u>	<u>4,971,716</u>
24	Excess of revenues over expenses	<u>\$845,366</u>	<u>\$1,099,389</u>	<u>\$61,448</u>	<u>(\$6,596)</u>	<u>\$11,164</u>	<u>\$183,204</u>	<u>\$2,194,187</u>
25	Excluding unrealized gain/(loss) and depreciation	<u>\$867,782</u>	<u>\$1,099,389</u>	<u>\$61,448</u>	<u>(\$6,596)</u>	<u>\$11,164</u>	<u>\$183,204</u>	<u>\$2,216,603</u>

Sunwest Bank  
2050 Main Street  
Suite 300  
Irvine, CA 92614

003850



Contact Us  
**714-730-4444**



108601-01A  
THIRD LAGUNA HILLS MUTUAL  
PO Box 2220  
Laguna Hills, CA 92654-2220

Account  
**THIRD LAGUNA HILLS MUTUAL**

Date  
**02/28/2022**

### IntraFi® Network Deposits<sup>SM</sup> Customer Statement

#### CD Option (formerly known as CDARS®)

The following information is a summary of activity in your CD accounts and the list of FDIC-insured institutions that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits.

#### Summary of Accounts

Account ID	Effective Date	Maturity Date	Interest Rate	Opening Balance	Ending Balance
200016400000	12/30/2021	12/29/2022	0.15%	\$5,000,678.22	\$5,001,253.76
<b>TOTAL</b>				<b>\$5,000,678.22</b>	<b>\$5,001,253.76</b>

Sunwest Bank  
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Contact Us  
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**108599-28A**  
THIRD LAGUNA HILLS MUTUAL  
PO Box 2220  
Laguna Hills, CA 92654-2220

Account  
**THIRD LAGUNA HILLS MUTUAL**

Date  
**02/28/2022**

### IntraFi® Network Deposits<sup>SM</sup> Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of February 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

#### Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****430	Savings	0.14%	\$20,182,622.51	\$20,184,764.79
<b>TOTAL</b>			<b>\$20,182,622.51</b>	<b>\$20,184,764.79</b>

**THIRD LAGUNA HILLS MUTUAL  
FUND EXPENDITURES REPORT  
AS OF FEBRUARY 28, 2022**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL BUDGET *	% EXPENDED	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET			\$	%
<b>OPERATING FUND - MAINTENANCE &amp; CONSTRUCTION</b>								
APPLIANCE REPAIRS	\$6,652	\$7,412	\$13,711	\$15,394	\$93,270	15%	\$1,683	11%
CARPENTRY SERVICE	32,877	40,570	66,117	84,223	510,004	13%	18,106	21%
ELECTRICAL SERVICE	9,417	9,177	19,798	19,125	115,944	17%	(675)	(4%)
FIRE PROTECTION	2,008	4,578	2,628	9,191	144,380	2%	6,563	71%
MISC REPAIRS BY OUTSIDE SERVICE	(8,146)	4,888	(8,677)	9,776	58,664	-15%	18,453	189%
PEST CONTROL	0	5,645	250	11,290	174,633	0%	11,040	98%
PLUMBING SERVICE	46,029	56,343	91,860	116,453	704,474	13%	24,593	21%
SOLAR MAINTENANCE	0	2,083	0	4,166	25,000	0%	4,166	100%
<b>TOTAL</b>	<b>\$88,837</b>	<b>\$130,695</b>	<b>\$185,688</b>	<b>\$269,618</b>	<b>\$1,826,369</b>	<b>10%</b>	<b>\$83,930</b>	<b>31%</b>
<b>OPERATING FUND - GENERAL SERVICES</b>								
CONCRETE REPAIR/REPLACEMENT	\$25,671	\$29,446	\$51,135	\$61,102	\$369,462	14%	\$9,967	16%
JANITORIAL SERVICE	74,125	77,583	159,446	162,087	977,822	16%	2,641	2%
GUTTER CLEANING	(21,717)	9,799	17,317	20,445	160,758	11%	3,128	15%
TRAFFIC CONTROL	1,451	1,749	3,033	3,647	22,074	14%	614	17%
WELDING	7,766	10,067	16,083	20,895	126,349	13%	4,812	23%
<b>TOTAL</b>	<b>\$87,296</b>	<b>\$128,644</b>	<b>\$247,014</b>	<b>\$268,176</b>	<b>\$1,656,465</b>	<b>15%</b>	<b>\$21,162</b>	<b>8%</b>
<b>OPERATING FUND - LANDSCAPE SERVICES</b>								
LANDSCAPE ADMINISTRATION	\$23,868	\$26,651	\$51,863	\$55,494	\$341,287	15%	\$3,631	7%
NURSERY & COMPOSTING	18,827	23,326	38,096	48,179	290,925	13%	10,083	21%
GROUNDS MAINTENANCE	243,784	254,863	483,863	532,405	3,211,030	15%	48,542	9%
IRRIGATION	81,940	83,284	167,361	172,238	1,040,845	16%	4,876	3%
SMALL EQUIPMENT REPAIR	12,748	18,125	26,638	37,539	227,135	12%	10,901	29%
PEST CONTROL	32,468	30,429	61,730	63,250	383,391	16%	1,520	2%
<b>TOTAL</b>	<b>\$413,635</b>	<b>\$436,678</b>	<b>\$829,551</b>	<b>\$909,105</b>	<b>\$5,494,612</b>	<b>15%</b>	<b>\$79,554</b>	<b>9%</b>



**THIRD LAGUNA HILLS MUTUAL  
FUND EXPENDITURES REPORT  
AS OF FEBRUARY 28, 2022**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL BUDGET *	% EXPENDED	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET			\$	%
<b>REPLACEMENT FUND - MAINTENANCE &amp; CONSTRUCTION</b>								
BUILDING NUMBERS	\$0	\$0	\$0	\$0	\$0	0%	\$0	0%
BUILDING STRUCTURES	(30,109)	189,532	58,154	381,404	2,502,042	2%	323,249	85%
ELECTRICAL SYSTEMS	0	1,000	0	2,000	30,000	0%	2,000	100%
ENERGY PROJECTS	0	0	0	0	0	0%	(1)	0%
EXTERIOR LIGHTING	767	2,082	767	4,164	25,000	3%	3,397	82%
FENCING	4,547	5,103	8,215	10,573	63,996	13%	2,358	22%
GARDEN VILLA LOBBY	0	0	0	0	12,000	0%	0	0%
GARDEN VILLA MAILROOM	22	33	46	68	412	11%	22	32%
GARDEN VILLA RECESSED AREA	0	0	0	0	0	0%	0	0%
GV REC ROOM WATER HEATER/HEAT PUMP	56	244	304	495	2,984	10%	191	39%
GUTTER REPLACEMENTS	1,843	6,461	4,666	13,105	78,926	6%	8,439	64%
MAILBOXES	203	749	409	1,518	9,143	4%	1,109	73%
PAINT PROGRAM - EXTERIOR	111,227	126,231	218,885	262,200	1,586,079	14%	43,315	17%
PRIOR TO PAINT	71,464	88,909	145,058	184,669	1,166,430	12%	39,611	21%
PAVING	0	0	0	0	433,960	0%	0	0%
ROOF REPLACEMENTS	168,124	10,250	122,199	20,500	1,461,792	8%	(101,699)	(496%)
SUPPLEMENTAL APPROPRIATIONS	0	0	0	0	0	0%	0	0%
WALL REPLACEMENTS	0	0	0	0	35,000	0%	0	0%
WASTE LINE REMEDIATION	86,044	23,333	58	46,666	700,000	0%	46,608	100%
WATER LINES - COPPER PIPE REMEDIATION	0	0	0	0	500,000	0%	0	0%
<b>TOTAL</b>	<b>\$414,189</b>	<b>\$453,927</b>	<b>\$558,760</b>	<b>\$927,361</b>	<b>\$8,607,764</b>	<b>6%</b>	<b>\$368,601</b>	<b>40%</b>
<b>REPLACEMENT FUND - GENERAL SERVICES</b>								
PRIOR TO PAINT	\$830	\$1,008	\$1,736	\$2,101	\$12,712	14%	\$365	17%
PAVING	7,076	5,363	11,811	11,170	67,606	17%	(639)	(6%)
EXTERIOR WALLS	0	2,012	0	4,024	24,150	0%	4,024	100%
<b>TOTAL</b>	<b>\$7,907</b>	<b>\$8,383</b>	<b>\$13,547</b>	<b>\$17,295</b>	<b>\$104,469</b>	<b>13%</b>	<b>\$3,748</b>	<b>22%</b>
<b>REPLACEMENT FUND - LANDSCAPE SERVICES</b>								
LANDSCAPE MODIFICATION	\$640	\$43,608	\$1,296	\$87,269	\$523,702	0%	\$335,973	385%
IMPROVEMENT & RESTORATION	14,772	10,168	24,337	21,262	129,214	19%	(3,075)	(14%)
TREE MAINTENANCE	40,853	76,915	88,027	156,546	943,424	9%	68,520	44%
<b>TOTAL</b>	<b>\$56,265</b>	<b>\$130,692</b>	<b>\$113,661</b>	<b>\$265,078</b>	<b>\$1,596,339</b>	<b>7%</b>	<b>\$151,417</b>	<b>57%</b>
<b>ELEVATOR REPLACEMENT FUND</b>								
ELEVATOR REPLACEMENT	\$0	\$8,750	\$0	\$17,500	\$105,000	0%	\$17,500	100%
<b>TOTAL</b>	<b>\$0</b>	<b>\$8,750</b>	<b>\$0</b>	<b>\$17,500</b>	<b>\$105,000</b>	<b>0%</b>	<b>\$17,500</b>	<b>100%</b>

**THIRD LAGUNA HILLS MUTUAL  
FUND EXPENDITURES REPORT  
AS OF FEBRUARY 28, 2022**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL BUDGET *	% EXPENDED	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET			\$	%
<b>LAUNDRY REPLACEMENT FUND</b>								
LAUNDRY APPLIANCES	\$10,559	\$7,736	\$16,725	\$15,586	\$93,712	18%	(\$1,139)	(7%)
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	1,085	1,266	2,157	2,643	16,028	13%	487	18%
SUPPLEMENTAL APPROPRIATIONS	0	0	0	0	0	0%	0	0%
<b>TOTAL</b>	<b>\$11,645</b>	<b>\$9,002</b>	<b>\$18,881</b>	<b>\$18,229</b>	<b>\$109,740</b>	<b>17%</b>	<b>(\$652)</b>	<b>(4%)</b>

**DISASTER FUND - MAINTENANCE & CONSTRUCTION**

MOISTURE INTRUSION - RAIN LEAKS	\$13,484	\$19,792	\$14,055	\$39,584	\$237,513	6%	\$25,529	64%
MOISTURE INTRUSION - PLUMBING LEAKS	32,402	33,333	34,462	66,666	400,000	9%	32,204	48%
MOISTURE INTRUSION - PLUMBING STOPPAGES	5,227	4,166	5,355	8,332	50,000	11%	2,978	36%
MOISTURE INTRUSION - MISCELLANEOUS	10,004	3,879	10,004	7,758	46,548	21%	(2,246)	(29%)
DAMAGE RESTORATION SERVICES	15,900	15,760	19,086	31,759	190,935	10%	12,673	40%
<b>TOTAL</b>	<b>\$77,018</b>	<b>\$76,930</b>	<b>\$82,962</b>	<b>\$154,099</b>	<b>\$924,996</b>	<b>9%</b>	<b>\$71,137</b>	<b>46%</b>

**DISASTER FUND - LANDSCAPE SERVICES**

RISK FIRE MANAGEMENT	\$0	\$15,000	\$250	\$30,000	\$180,000	0%	\$29,750	99%
SUPPLEMENTAL APPROPRIATIONS	0	0	0	0	0	0%	0	0%
<b>TOTAL</b>	<b>\$0</b>	<b>\$15,000</b>	<b>\$250</b>	<b>\$30,000</b>	<b>\$180,000</b>	<b>0%</b>	<b>\$29,750</b>	<b>99%</b>

**RESERVE EXPENDITURES COMPARED TO RESERVE STUDY  
AS PRESENTED IN THE 2023 BUSINESS PLAN  
AS OF FEBRUARY 28, 2022**

	<b>Estimated Replacement Cost in 2022</b>	<b>2022 YTD Actual</b>	<b>2022 YTD Budget</b>	<b>2022 Annual Budget</b>	<b>1/1/2022 Fully Funded Balance</b>	<b>Remaining Bal. to be Funded</b>	<b>2022 Contributions</b>
Paved Surfaces	\$9,176,000	11,811	\$11,170	\$501,566	\$5,005,390	\$6,973,130	\$396,963
Roofing & Gutters	\$57,835,400	126,865	\$33,605	\$1,540,718	\$29,479,165	\$51,954,395	\$1,600,538
Building Structures	\$8,206,200	58,154	\$381,404	\$2,502,043	\$3,169,810	\$5,494,900	\$3,993,416
Decking Projects	\$1,310,700	52,482	\$69,573	\$436,454	\$436,500	\$874,200	\$881,912
Prior to Painting & Painting Projects	\$4,795,200	313,197	\$379,396	\$2,328,768	\$2,329,000	\$2,466,200	\$3,223,844
Elevators	\$5,784,900	0	\$17,500	\$105,000	\$3,223,133	\$5,277,807	\$363,030
Garden Villas	\$879,600	350	\$562	\$15,396	\$191,880	\$814,300	\$250,158
Lighting Replacement Projects	\$75,000	767	\$4,164	\$25,000	\$25,000	\$50,000	\$50,423
Walls, Fencing, and Railings	\$268,200	8,215	\$15,063	\$125,952	\$123,200	\$145,000	\$180,313
Laundry Facilities	\$315,300	18,881	\$17,763	\$106,934	\$182,987	\$157,165	\$96,971
Sewer Lines, Water Lines and Elect	\$1,540,300	58	\$48,666	\$1,230,000	\$1,230,000	\$310,300	\$1,035,554
Grounds & Miscellaneous	\$9,200	409	\$1,518	\$9,143	\$9,200	\$0	\$6,185
Landscape Projects	\$1,846,500	113,661	\$265,078	\$1,596,339	\$1,596,500	\$250,000	\$1,241,414
<b>Total</b>	<b>\$92,042,500</b>	<b>\$704,849</b>	<b>\$1,245,463</b>	<b>\$10,523,313</b>	<b>\$47,001,765</b>	<b>\$74,767,397</b>	<b>\$13,320,721</b>

**THIRD LAGUNA HILLS  
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES  
REPORT AS OF FEBRUARY 28, 2022**

DESCRIPTION	YTD TOTAL EXPENDITURES	LABOR	MATERIALS	OUTSIDE SERVICES
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**OPERATING FUND - MAINTENANCE & CONSTRUCTION**

APPLIANCE REPAIRS	\$13,711	\$11,571	\$2,141	\$0
CARPENTRY SERVICE	66,117	61,204	4,914	0
ELECTRICAL SERVICE	19,798	17,675	2,124	0
FIRE PROTECTION	2,628	804	626	1,198
MISC REPAIRS BY OUTSIDE SERVICE	(8,677)	0	0	(8,677)
PEST CONTROL	250	0	0	250
PLUMBING SERVICE	91,860	72,773	7,107	11,980
SOLAR MAINTENANCE	0	0	0	0
<b>TOTAL</b>	<b>\$185,688</b>	<b>\$164,026</b>	<b>\$16,912</b>	<b>\$4,750</b>

**OPERATING FUND - GENERAL SERVICES**

CONCRETE REPAIR/REPLACEMENT	\$51,135	\$46,205	\$4,930	\$0
JANITORIAL SERVICE	159,446	155,343	4,104	0
GUTTER CLEANING	17,317	17,317	0	0
TRAFFIC CONTROL	3,033	3,033	0	0
WELDING	16,083	15,580	502	0
<b>TOTAL</b>	<b>\$247,014</b>	<b>\$237,478</b>	<b>\$9,536</b>	<b>\$0</b>

**OPERATING EXPENDITURES - LANDSCAPE SERVICES**

LANDSCAPE ADMINISTRATION	\$51,863	\$51,863	\$0	\$0
NURSERY & COMPOSTING	38,096	38,096	0	0
GROUNDS MAINTENANCE	483,863	435,000	0	48,863
IRRIGATION	167,361	138,854	28,507	0
SMALL EQUIPMENT REPAIR	26,638	26,638	0	0
PEST CONTROL	61,730	61,730	0	0
<b>TOTAL</b>	<b>\$829,551</b>	<b>\$752,182</b>	<b>\$28,507</b>	<b>\$48,863</b>

**OPERATING - CHARGEABLE SERVICES**

CHARGEABLE SERVICES	\$111,378	\$20,886	\$30,283	\$60,210
<b>TOTAL</b>	<b>\$111,378</b>	<b>\$20,886</b>	<b>\$30,283</b>	<b>\$60,210</b>

**RESERVE FUND - MAINTENANCE & CONSTRUCTION**

BUILDING NUMBERS	\$0	\$0	\$0	\$0
BUILDING STRUCTURES	58,154	46,247	3,668	8,239
ELECTRICAL SYSTEMS	0	0	0	0
EXTERIOR LIGHTING	767	0	0	767
FENCING	8,215	7,263	952	0
GARDEN VILLA LOBBY	0	0	0	0
GARDEN VILLA MAILROOM	46	46	0	0
GARDEN VILLA RECESSED AREA	0	0	0	0
GV REC ROOM WATER HEATER/HEAT PUMP	304	132	172	0
GUTTER REPLACEMENTS	4,666	3,631	1,035	0
MAILBOXES	409	409	0	0
PAINT PROGRAM - EXTERIOR	218,885	202,506	16,379	0
PRIOR TO PAINT	145,058	135,895	9,163	0
PAVING	0	0	0	0
ROOF REPLACEMENTS	122,199	0	0	122,199
WALL REPLACEMENTS	0	0	0	0
WASTE LINE REMEDIATION	58	0	0	58
WATER LINES - COPPER PIPE REMEDIATION	0	0	0	0
<b>TOTAL</b>	<b>\$558,760</b>	<b>\$396,129</b>	<b>\$31,369</b>	<b>\$131,263</b>

**THIRD LAGUNA HILLS  
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES  
REPORT AS OF FEBRUARY 28, 2022**

DESCRIPTION	YTD TOTAL			OUTSIDE SERVICES
	EXPENDITURES	LABOR	MATERIALS	
<i>RESERVE FUND - GENERAL SERVICES</i>				
PRIOR TO PAINT	\$1,736	\$1,736	\$0	\$0
PAVING	11,811	9,075	2,736	0
EXTERIOR WALLS	0	0	0	0
<b>TOTAL</b>	<b>\$13,547</b>	<b>\$10,811</b>	<b>\$2,736</b>	<b>\$0</b>

*RESERVE FUND - LANDSCAPE*

LANDSCAPE MODIFICATION	\$1,296	\$1,296	\$0	\$0
IMPROVEMENT & RESTORATION	24,337	24,337	0	0
TREE MAINTENANCE	88,027	74,452	0	13,575
<b>TOTAL</b>	<b>\$113,661</b>	<b>\$100,086</b>	<b>\$0</b>	<b>\$13,575</b>

*RESERVE FUND - ELEVATOR*

ELEVATOR REPLACEMENT	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

*RESERVE FUND - LAUNDRY*

LAUNDRY APPLIANCES	\$16,725	\$2,245	\$14,479	\$0
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	2,157	2,157	0	0
<b>TOTAL</b>	<b>\$18,881</b>	<b>\$4,402</b>	<b>\$14,479</b>	<b>\$0</b>

*DISASTER FUND - MAINTENANCE & CONSTRUCTION*

MOISTURE INTRUSION - RAIN LEAKS	\$14,055	\$0	\$0	\$14,055
MOISTURE INTRUSION - PLUMBING LEAKS	34,462	0	0	34,462
MOISTURE INTRUSION - PLUMBING STOPPAGES	5,355	0	0	5,355
MOISTURE INTRUSION - MISCELLANEOUS	10,004	0	0	10,004
DAMAGE RESTORATION SERVICES	19,086	4,757	33	14,296
<b>TOTAL</b>	<b>\$82,962</b>	<b>\$4,757</b>	<b>\$33</b>	<b>\$78,172</b>

*DISASTER FUND - LANDSCAPE SERVICES*

RISK FIRE MANAGEMENT	\$250	\$250	\$0	\$0
SUPPLEMENTAL APPROPRIATIONS	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$250</b>	<b>\$250</b>	<b>\$0</b>	<b>\$0</b>

**THIRD LAGUNA HILLS  
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES  
REPORT AS OF FEBRUARY 28, 2022**

DESCRIPTION	OS Actuals	OS Budget	OS Variance
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**OPERATING FUND - MAINTENANCE & CONSTRUCTION**

APPLIANCE REPAIRS	\$0	\$0	\$0
CARPENTRY SERVICE	0	2,916	2,916
ELECTRICAL SERVICE	0	416	416
FIRE PROTECTION	1,198	8,162	6,965
MISC REPAIRS BY OUTSIDE SERVICE	(8,677)	9,776	18,453
PEST CONTROL	250	11,290	11,040
PLUMBING SERVICE	11,980	15,832	3,852
SOLAR MAINTENANCE	0	4,166	4,166
<b>TOTAL</b>	<b>\$4,750</b>	<b>\$52,558</b>	<b>\$47,809</b>

**OPERATING FUND - GENERAL SERVICES**

CONCRETE REPAIR/REPLACEMENT	\$0	\$0	\$0
JANITORIAL SERVICE	0	0	0
GUTTER CLEANING	0	0	(0)
TRAFFIC CONTROL	0	0	0
WELDING	0	2,500	2,500
<b>TOTAL</b>	<b>\$0</b>	<b>\$2,500</b>	<b>\$2,500</b>

**OPERATING EXPENDITURES - LANDSCAPE SERVICES**

LANDSCAPE ADMINISTRATION	\$0	\$0	\$0
NURSERY & COMPOSTING	0	0	0
GROUNDS MAINTENANCE	48,863	0	(48,863)
IRRIGATION	0	0	0
SMALL EQUIPMENT REPAIR	0	0	0
PEST CONTROL	0	0	0
<b>TOTAL</b>	<b>\$48,863</b>	<b>\$0</b>	<b>(\$48,863)</b>

**OPERATING - CHARGEABLE SERVICES**

CHARGEABLE SERVICES	\$60,210	\$36,262	(23,948)
<b>TOTAL</b>	<b>\$60,210</b>	<b>\$36,262</b>	<b>(23,948)</b>

**OPERATING - SECURITY SERVICES**

Smoke Detector Services	\$0	\$0	0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>

**THIRD LAGUNA HILLS  
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES  
REPORT AS OF FEBRUARY 28, 2022**

DESCRIPTION	OS Actuals	OS Budget	OS Variance
<b>RESERVE FUND - MAINTENANCE &amp; CONSTRUCTION</b>			
BUILDING NUMBERS	\$0	\$0	\$0
BUILDING STRUCTURES	8,239	308,250	300,011
ELECTRICAL SYSTEMS	0	2,000	2,000
ENERGY PROJECTS	0	0	0
EXTERIOR LIGHTING	767	4,164	3,397
FENCING	0	0	0
GARDEN VILLA LOBBY	0	0	0
GARDEN VILLA MAILROOM	0	0	0
GARDEN VILLA RECESSED AREA	0	0	0
GV REC ROOM WATER HEATER/HEAT PUMP	0	0	0
GUTTER REPLACEMENTS	0	8,332	8,332
MAILBOXES	0	0	0
PAINT PROGRAM - EXTERIOR	0	9,580	9,580
PRIOR TO PAINT	0	3,666	3,666
PAVING	0	0	0
ROOF REPLACEMENTS	122,199	20,500	(101,699)
SUPPLEMENTAL APPROPRIATIONS	0	0	0
WALL REPLACEMENTS	0	0	0
WASTE LINE REMEDIATION	58	46,666	46,608
WATER LINES - COPPER PIPE REMEDIATION	0	0	0
<b>TOTAL</b>	<b>\$131,263</b>	<b>\$403,158</b>	<b>\$271,895</b>

**RESERVE FUND - GENERAL SERVICES**

PRIOR TO PAINT	\$0	\$0	\$0
PAVING	0	0	0
EXTERIOR WALLS	0	4,024	4,024
<b>TOTAL</b>	<b>\$0</b>	<b>\$4,024</b>	<b>\$4,024</b>

**RESERVE FUND - LANDSCAPE**

LANDSCAPE MODIFICATION	\$0	\$85,858	\$85,858
IMPROVEMENT & RESTORATION	0	0	0
TREE MAINTENANCE	13,575	83,852	70,277
<b>TOTAL</b>	<b>\$13,575</b>	<b>\$169,710</b>	<b>\$156,135</b>

**RESERVE FUND - ELEVATOR**

ELEVATOR REPLACEMENT	\$0	\$17,500	\$17,500
<b>TOTAL</b>	<b>\$0</b>	<b>\$17,500</b>	<b>\$17,500</b>

**RESERVE FUND - LAUNDRY**

LAUNDRY APPLIANCES	\$0	\$466	\$466
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	0	0	0
<b>TOTAL</b>	<b>\$0</b>	<b>\$466</b>	<b>\$466</b>

**THIRD LAGUNA HILLS  
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES  
REPORT AS OF FEBRUARY 28, 2022**

DESCRIPTION	OS Actuals	OS Budget	OS Variance
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***DISASTER FUND - MAINTENANCE & CONSTRUCTION***

MOISTURE INTRUSION - RAIN LEAKS	\$14,055	\$39,584	\$25,529
MOISTURE INTRUSION - PLUMBING LEAKS	34,462	66,666	32,204
MOISTURE INTRUSION - PLUMBING STOPPAGES	5,355	8,332	2,978
MOISTURE INTRUSION - MISCELLANEOUS	10,004	7,758	(2,246)
DAMAGE RESTORATION SERVICES	14,296	25,832	11,536
<b>TOTAL</b>	<b>\$78,172</b>	<b>\$148,172</b>	<b>\$70,000</b>

***DISASTER FUND - LANDSCAPE SERVICES***

RISK FIRE MANAGEMENT	\$0	\$30,000	\$30,000
SUPPLEMENTAL APPROPRIATIONS	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$0</b>	<b>\$30,000</b>	<b>\$30,000</b>

***DISASTER FUND - FINANCIAL SERVICES***

INSURANCE PREMIUMS	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

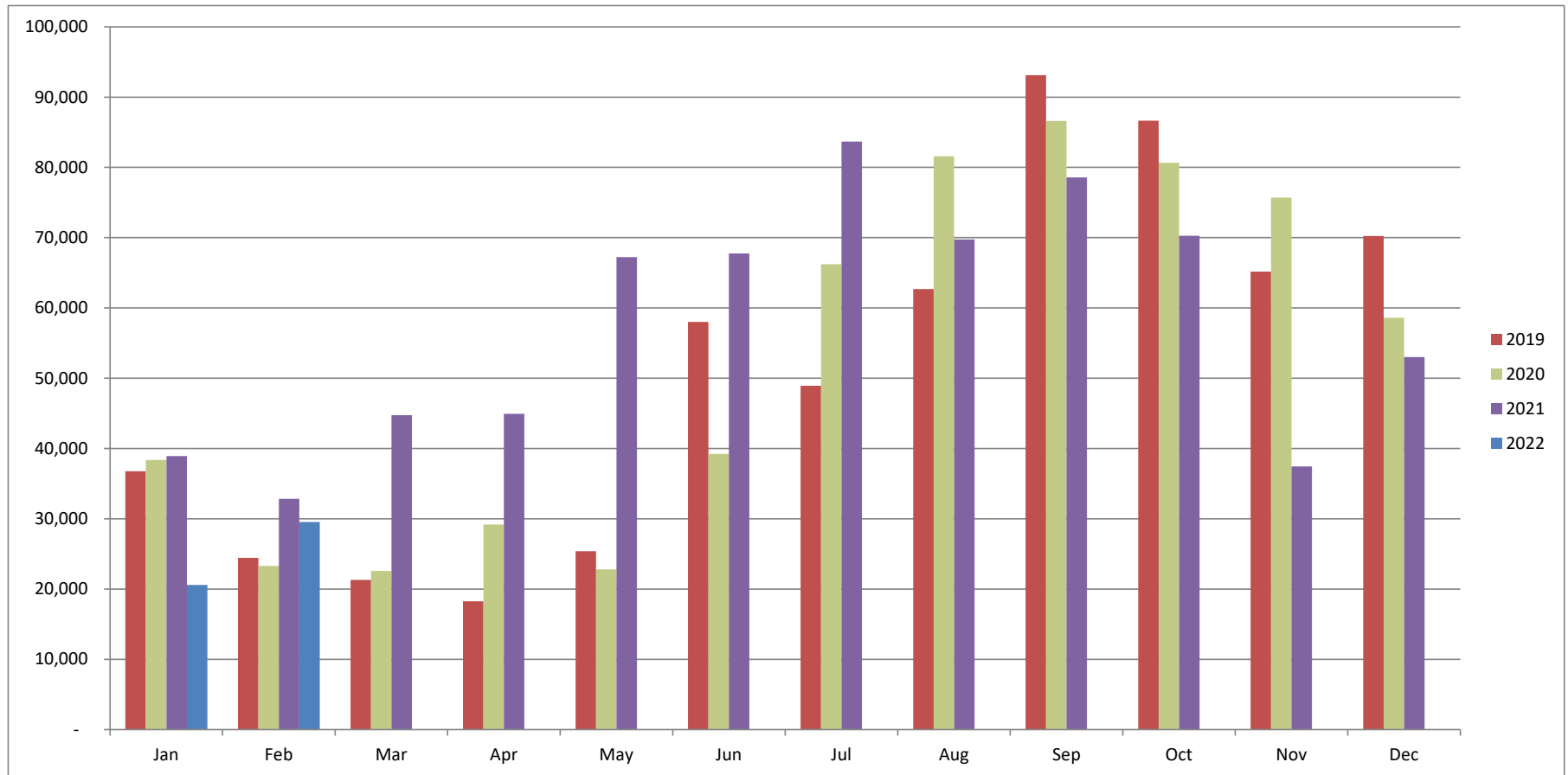
***GARDEN VILLA REC ROOM FUND - MAINTENANCE & CONSTRUCTION***

GARDEN VILLA RECREATION ROOMS	\$0	\$5,348	\$5,348
<b>TOTAL</b>	<b>\$0</b>	<b>\$5,348</b>	<b>\$5,348</b>



### Third Mutual Water Usage in 100 cubic feet units

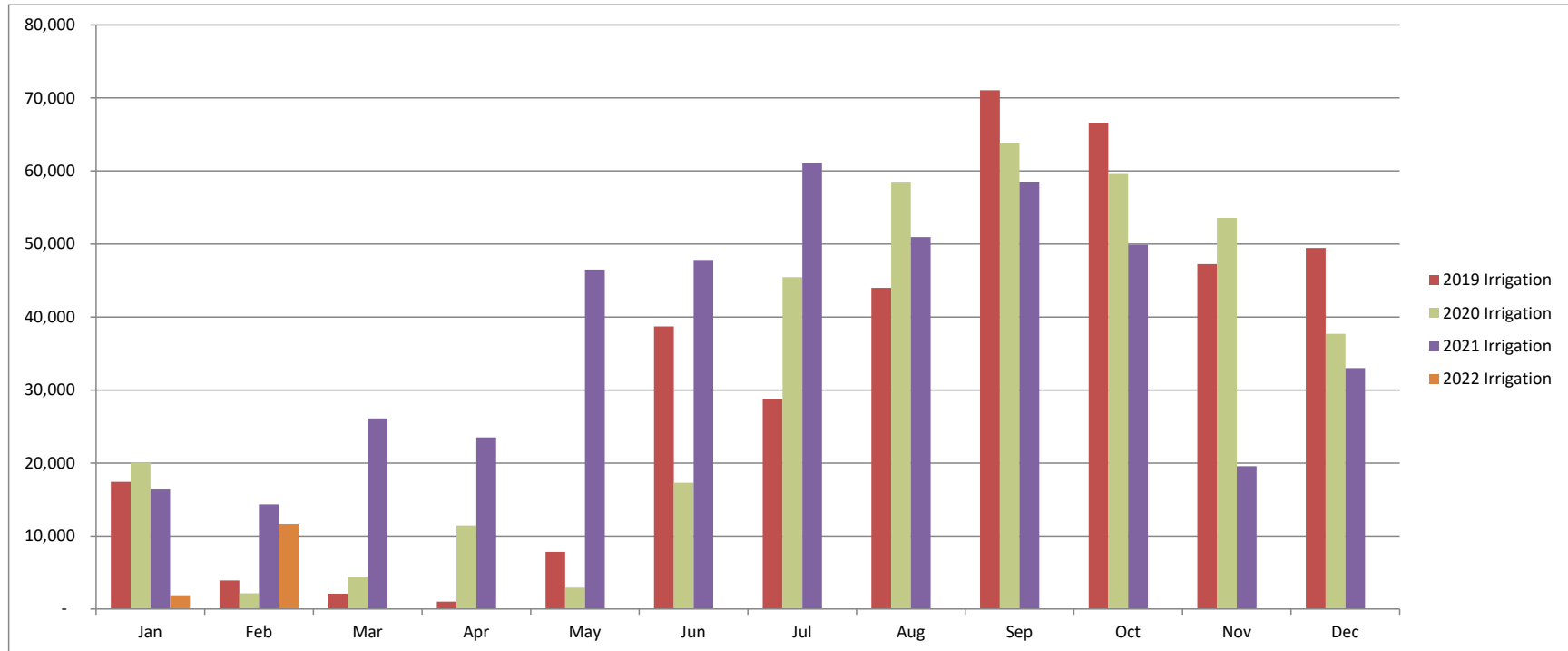
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2019	36,777	24,432	21,298	18,269	25,378	58,015	48,914	62,672	93,135	86,655	65,159	70,254	36,777	<b>610,958</b>
2020	38,350	23,285	22,570	29,169	22,804	39,197	66,203	81,581	86,612	80,664	75,700	58,608	38,350	<b>624,743</b>
2021	38,929	32,844	44,745	44,946	67,232	67,759	83,660	69,752	78,563	70,259	37,446	53,014	38,929	<b>689,149</b>
2022	20,573	29,522	-	-	-	-	-	-	-	-	-	-	20,573	<b>50,095</b>



### Third Mutual

#### Irrigation Water Usage in 100 cubic feet units

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2019 Irrigation	17,434	3,892	2,081	1,000	7,803	38,696	28,811	43,994	71,052	66,612	47,254	49,451	17,434	<b>378,080</b>
2020 Irrigation	20,096	2,146	4,430	11,464	2,923	17,310	45,463	58,399	63,816	59,592	53,554	37,681	20,096	<b>376,874</b>
2021 Irrigation	16,390	14,356	26,104	23,513	46,497	47,822	61,029	50,929	58,456	49,890	19,563	32,992	16,390	<b>447,541</b>
2022 Irrigation	1,884	11,681	-	-	-	-	-	-	-	-	-	-	1,884	<b>13,565</b>



### Third Mutual

#### Residential Water Usage in 100 cubic feet units

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2016 Residential	22,363	18,216	19,692	22,159	18,759	20,143	22,872	19,829	24,567	19,104	19,069	21,007	22,363	<b>247,780</b>
2018 Residential	21,624	21,127	21,407	18,449	18,851	18,978	21,381	20,502	21,924	21,600	17,920	20,522	21,624	<b>244,285</b>
2019 Residential	19,343	20,540	19,217	17,269	17,575	19,319	20,103	18,678	22,083	20,043	17,905	20,803	19,343	<b>232,878</b>
2020 Residential	18,254	21,139	18,140	17,705	19,881	21,887	20,740	23,182	22,796	21,072	22,146	20,927	18,254	<b>247,869</b>
2021 Residential	22,539	18,488	18,641	21,433	20,735	19,937	22,631	18,823	20,107	20,369	17,883	20,022	22,539	<b>241,608</b>
2022 Residential	18,689	17,841	-	-	-	-	-	-	-	-	-	-	18,689	<b>36,530</b>

